Premium Selection UCITS ICAV
61 Thomas Street, Dublin 8, Ireland
an umbrella ICAV with segregated liability between sub-funds

16 November 2026

Premium Selection UCITS ICAV (the "ICAV")
an ICAV with variable capital constituted as an umbrella fund with segregated liability between Funds

Julius Baer Dynamic Asset Allocation
Julius Baer Equity Asia
Julius Baer Global Reserve
Julius Baer Asia REITs
Julius Baer Edelweiss Swiss Equity
Julius Baer Equity Asia Income
Julius Baer Equity Global Excellence Mid Cap
Julius Baer Equity Global Excellence US
Julius Baer Equity India
Julius Baer Fixed Income Asia
Julius Baer Fixed Income Investment Grade Corporate (EUR)
Julius Baer Fixed Income Investment Grade Corporate (GBP)
Julius Baer Global Balanced GBP
Julius Baer Global Growth GBP
Julius Baer Global Income Opportunities
Julius Baer Strategy Balanced (CHF)
Julius Baer Strategy Balanced (EUR)
Julius Baer Strategy Balanced (USD)
Julius Baer Strategy Income (CHF)
Julius Baer Strategy Income (USD)
(each a "**Fund**" and together the "**Funds**")

Dear Shareholder

We refer to the prospectus of the ICAV dated 10 August 2021, as amended or updated from time to time (the "**Prospectus**") and the supplements in respect of the Funds (each a "**Supplement",** together the "**Supplements**"). The purpose of this letter is to notify you as a shareholder of one or more of the Funds, of certain amendments to the Prospectus and Supplements as described below.

Terms not defined in this letter shall have the meaning assigned to them in the Prospectus and/or the relevant Supplement.

Neither the ICAV nor Three Rock Capital Management Limited, as UCITS management company for the ICAV, consider the changes detailed below to be material in nature.

It is expected that these changes will become effective, subject to the approval of the Central Bank of Ireland, on or around early December 2026 or as soon as the Central Bank of Ireland approves the changes.

Amendments to the Prospectus

It is proposed to make certain changes to the Prospectus. We set out below a brief summary of the relevant changes to the Prospectus.

1. Distribution and Selling Restrictions

The Prospectus will be updated to include selling restrictions for investors in the United Arab Emirates and Uruguay.

2. Liquidity Management Tools

A new section, "**Liquidity Management Tools**", will be added. It will state that the Manager has selected liquidity management tools to manage redemption activity, reduce dilution and protect the interests of Shareholders. It will also state that the Manager has put in place policies and procedures for the activation and deactivation of each liquidity management tool.

The "**SUBSCRIPTION AND REDEMPTION ADJUSTMENTS**" and "**Deferred Redemptions / Gating**" sections will be updated to align the Prospectus with the European Commission's delegated regulations adopting the regulatory technical standards on liquidity management tools.

3. Anti-Money Laundering, Sanctions and Compulsory Redemption

The **"ANTI-MONEY LAUNDERING AND COUNTERING TERRORIST FINANCING MEASURES"** section will be updated to provide that applicants will be asked to confirm that neither they nor any person owning or controlling them is subject to sanctions administered or enforced by the EU, OFAC, the United Kingdom, Switzerland, the United Nations Security Council or any other applicable sanctions authority.

The Directors' compulsory redemption powers will be extended to cover any Shareholder who no longer meets the investor eligibility requirements. This would include circumstances in which a Shareholder is determined by the ICAV and/or the Manager to be a Prohibited Investor, or where a Shareholder is determined to be high risk or is otherwise connected with a jurisdiction that is designated by the EU to be high risk and following consideration, and the Directors believe it to be in the best interests of the ICAV, Fund and/or Shareholders, to compulsorily redeem all Shares held by the Shareholder

4. Risk Factors

The "Risk Factors" section of the Prospectus will be updated. New risk factors will be added on geopolitical risk, sustainability risk, and artificial intelligence and emerging technology risk. The cyber security and information technology risk factor will be updated to refer to the Digital Operational Resilience Act. The risk factors on sovereign risk, epidemics and other health risks, over the counter transactions and the Benchmarks Regulation will be updated to reflect current market and regulatory developments.

5. Share Classes

The tables under the headings '**AVAILABLE CLASSES**' and '**SHARE CLASS TABLE**' in Appendices 5 and 6 of the Prospectus will be updated. This includes the removal of certain share classes and suffixes, and amendments to the descriptions and availability of certain share classes.

6. Miscellaneous

The Prospectus will also be updated to make certain other tidy-up amendments and general updates.

Should you have any queries in respect of the amendments to the Prospectus please contact: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland.

Amendments to the Supplements

We set out below a brief summary of the relevant changes to the Supplements.

PLEASE TAKE NOTE OF THE CHANGES WHICH RELATE TO THE FUND(S) IN WHICH YOU HOLD SHARES.

1. Amendment to the definition of "Dealing Day"

The definition of "Dealing Day" in the Share Class Table in the Supplements for certain Funds will be amended to read as follows:

> *"Every Business Day (except 24 December and 31 December in each year) or such other day or days as may be specified by the Directors."*

This change will be applicable in respect of the following Funds:

Name of Fund
Julius Baer Dynamic Asset Allocation
Julius Baer Global Reserve
Julius Baer Global Income Opportunities
Julius Baer Global Balanced GBP
Julius Baer Global Growth GBP
Julius Baer Fixed Income Investment Grade Corporate (EUR)
Julius Baer Fixed Income Investment Grade Corporate (GBP)
Julius Baer Equity Global Excellence Mid Cap
Julius Baer Edelweiss Swiss Equity
Julius Baer Strategy Balanced (EUR)
Julius Baer Strategy Balanced (CHF)
Julius Baer Strategy Balanced (USD)
Julius Baer Strategy Income (USD)
Julius Baer Strategy Income (CHF)
Julius Baer Equity Global Excellence US

2. Amendment to the definition of "Valuation Day"

The definition of "Valuation Day" in the Share Class Table in the Supplements for certain Funds will be amended to read as follows:

> "*Any relevant Business Day or such other day or days as may be specified by the Directors.*"

This change will be applicable in respect of the following Funds:

Name of Fund
Julius Baer Dynamic Asset Allocation
Julius Baer Global Reserve
Julius Baer Global Income Opportunities
Julius Baer Fixed Income Investment Grade Corporate (EUR)
Julius Baer Fixed Income Investment Grade Corporate (GBP)
Julius Baer Equity Global Excellence Mid Cap
Julius Baer Edelweiss Swiss Equity
Julius Baer Strategy Balanced (EUR)
Julius Baer Strategy Balanced (CHF)
Julius Baer Strategy Balanced (USD)
Julius Baer Strategy Income (USD)
Julius Baer Strategy Income (CHF)
Julius Baer Equity Global Excellence US
Julius Baer Global Balanced GBP

Julius Baer Global Growth GBP

3. Amendment to the definition of "Business Day"

a) The definition of "Business Day" for certain Funds will be amended to read as follows:

> "*A day (except Saturdays, Sundays and public holidays) on which the retail banks in Ireland and in Singapore are open for normal banking business or such other day or days as may be specified by the Directors.*"

This change will be applicable in respect of the following Funds:

Name of Fund
Julius Baer Asia REITs
Julius Baer Equity Asia
Julius Baer Equity Asia Income
Julius Baer Fixed Income Asia

b) The definition of "Business Day" for certain Funds will be amended to read as follows:

> *"A day (except Saturdays, Sundays and public holidays) on which the retail banks in Ireland, London and Zurich are open for normal banking business or such other day or days as may be specified by the Directors."*

This change will be applicable in respect of the following Funds:

Name of Fund
Julius Baer Global Balanced GBP
Julius Baer Global Growth GBP

c) The definition of "Business Day" for certain Funds will be amended to read as follows:

> *"A day (except Saturdays, Sundays and public holidays) on which the retail banks in Ireland and Zurich are open for normal banking business and banks and stock exchanges / markets are open for normal banking business in New York or such other day or days as may be specified by the Directors."*

This change will be applicable in respect of the following Fund: Julius Baer Global Reserve.

4. Amendment to the definition of "Subscription Settlement Date"

The definition of " Subscription Settlement Date" for certain Funds will be amended to read as follows:

> *"Payment in respect of subscriptions must be received by the Administrator one (1) Business Day after the relevant Dealing Day for subscription requests."*

This change will be applicable in respect of the following Fund: Julius Baer Equity India.

5. Update to Sustainable Finance Disclosures

The **"Sustainable Finance Disclosures"** section of the Supplement for each of the Funds listed below will be updated to align the Supplements with the processes and approach applied by the Investment Manager.

This change will be applicable in respect of the following Funds:

Name of Fund
Julius Baer Dynamic Asset Allocation
Julius Baer Equity Asia
Julius Baer Asia REITs
Julius Baer Equity Asia Income
Julius Baer Equity Global Excellence Mid Cap
Julius Baer Equity Global Excellence US
Julius Baer Equity India
Julius Baer Fixed Income Asia
Julius Baer Fixed Income Investment Grade Corporate (GBP)
Julius Baer Global Income Opportunities
Julius Baer Strategy Balanced (EUR)
Julius Baer Strategy Balanced (CHF)
Julius Baer Strategy Balanced (USD)
Julius Baer Strategy Income (USD)
Julius Baer Strategy Income (CHF)
Julius Baer Global Balanced GBP
Julius Baer Global Growth GBP

6. New Class N5 Shares

The Supplements for certain Funds will be updated to provide that a new share class, Class N5 Shares, will be available for investment in each of the Funds listed below. It is in addition to the share classes described in Appendix 5 (AVAILABLE CLASSES) and Appendix 6 (SHARE CLASS TABLE) of the Prospectus.

This change applies to the following Funds:

Name of Fund
Julius Baer Global Balanced GBP
Julius Baer Global Growth GBP

7. Miscellaneous

The Supplements of the Funds will also be updated to make certain other tidy-up amendments and general updates. This includes updates to the **"Initial Offer Period"** section of the Share Class Table in the Supplements to list all share classes in respect of which the initial offer period is now closed, and to open and/or extend the initial offer period for all other share classes of the relevant Fund.

Please note that this letter is for information purposes only and no action is required on your part.

Should you have any queries in respect of the amendments, or wish to receive a copy of a relevant updated Supplement, please contact: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland.

Yours sincerely



for and on behalf of
Premium Selection UCITS ICAV