

**Premium Selection UCITS ICAV**  
61 Thomas Street, Dublin 8, Ireland  
an umbrella ICAV with segregated liability between sub-funds

18/03/2025

**Premium Selection UCITS ICAV (the “ICAV”)**

*an ICAV with variable capital constituted as an umbrella fund with segregated liability between Funds*

**Julius Baer Equity Global Excellence North America (the “Fund”)**

Dear Shareholder

We refer to the prospectus of the ICAV dated 10 August 2021, as amended or updated from time to time (the “**Prospectus**”) and the supplement in respect of the Fund (the “**Supplement**”). The purpose of this letter is to notify you as a shareholder of the Fund, of certain amendments to the Supplement as described below.

Terms not defined in this letter shall have the meaning assigned to them in the Prospectus and/or the Supplement.

Neither the ICAV nor Three Rock Capital Management Limited, as UCITS management company for the ICAV, consider that the proposed changes detailed below amount to a material change in investment policy.

It is expected that these changes will become effective, subject to the approval of the Central Bank of Ireland (the “**Central Bank**”), on or after end of March 2025, or once the Central Bank approves the changes.

**Proposed changes**

We set out below a brief summary of the relevant changes to the Supplement, which are subject to any other changes required by the Central Bank.

**1. Change of name of the Fund**

The name of the Fund will be changed from “Julius Baer Equity Global Excellence North America” to “Julius Baer Equity Global Excellence US”.

**2. Change of benchmark of the Fund**

The benchmark, used for performance comparison purposes only, for the Fund will be changed from “MSCI North America Net Total Return USD Index” to “MSCI USA Net Total Return USD Index”. The description of the benchmark in the Supplement in section 3.3, entitled “Benchmark” will be updated accordingly.

The rationale for the change is to realign with the actual composition of the portfolio of the Fund and to focus on companies in the United States of America rather than, more broadly, North America. By adopting a more fitting US-focused name and benchmark, the Fund aims to achieve greater congruence between the Fund's name, benchmark, and investment strategy.

Please note that this letter is for information purposes only and no action is required on your part.

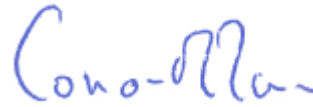
Should you have any queries in respect of the amendments, or wish to receive a copy of the updated Supplement, please contact: Three Rock Capital Management Limited, 61 Thomas Street, Dublin 8, Ireland.

Yours sincerely



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Ciaran Kane - Director  
for and on behalf of  
**Premium Selection UCITS ICAV**



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Conor O Mara- Director