



Premium Selection UCITS ICAV – 20/02/2025

Polar Capital Future Energy sub fund – SFDR Article 9 Disclosures Summary –

Do No Significant Harm Statement –

As part of the do no significant harm (DNSH) assessment, consideration will be given to the mandatory Principal Adverse Impacts (PAI) indicators. The Investment Manager will apply screening, to assess whether the investment strategy has an adverse impact on the sustainable objective. The sustainable objective is to make investments that contribute to the decarbonisation of the global energy sector. Investee companies with very severe controversies will be excluded from consideration by the Investment Manager. These may include controversies related to energy and climate, biodiversity and land use, toxic emissions, human rights, child labour, employee health and safety, and product safety and quality.

Sustainable Investment Objective –

This Fund has sustainable investment as its objective. Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices. The Fund's sustainable objective is to invest in a portfolio of companies that provide technological solutions and services targeting the decarbonisation of the global energy sector. Because of the Fund's sustainable investment objective, the Fund will contribute to United Nations Sustainable Development Goals.

Investment Strategy

The Fund shall pursue the sustainable investment objective of the Fund by investing in companies that operate in one or more of the industries of the clean energy sector which, in the Investment Manager's belief, are key to the transformation and decarbonisation of the global energy sector.

The Fund will invest to obtain long exposures in a global portfolio of equity and equity-related securities of selected publicly listed companies with exposure to the theme of smart energy (i.e. the targeting the decarbonisation of the global energy sector through technology solutions and services).

The Investment Manager applies the following binding elements within the investment process to attain the Fund's ESG characteristics. The exclusion of companies in breach of the exclusion policy, the DNSH assessment and investment universe construction through application of the Investment Manager's current/future revenue thresholds and positive alignment with sustainable investment objective of the Fund.

The minimum proportion of the investments of the Fund that will qualify as sustainable investments is 0%. All of the Fund's sustainable investments shall contribute to environmental objectives.

Methodology and Data Limitations

The Investment Manager will measure the Fund's attainment of its sustainable investment objective on a quantitative and qualitative basis. They will assess alignment of the Fund's investments within the Fund's eligible investment universe, which only includes those companies that derive a significant portion of their current or future revenue from activities that are in line with the objective. The Investment Manager will assess alignment of the Fund's investments with the Investment Manager's exclusion list for the Fund.

Limitations in the availability, quality and relevance of the sustainability related data may make it difficult for the Investment Manager to ascertain the sustainability profile of an issuer, to assess the progress of an issuer from a sustainability perspective over a certain time frame, to carry out consistent analysis on issuers from a sustainability perspective against its industry peers in the same or other jurisdictions or to verify the Investment Manager's assumptions and calculations concerning a particular issuer.

Due Diligence & Engagement

An assessment of the governance practices of investee companies is carried out at the sustainability due diligence phase of the investment strategy. It is monitored and reassessed after any perceived or real change to the company's strategy, capital allocation, end-markets exposure, etc. The Investment Manager will assess the corporate governance structure of companies within the Fund's eligible investment universe. Due diligence risks will be assessed from an environmental, governance and social perspective. These risks will be considered in conjunction with the financial analysis undertaken on issuers, taking a balanced approach regarding the merits of investing in the relevant security.

The Investment Manager may seek to improve material adverse impacts of investee companies through active ownership activities such as engagement, voting or if necessary, divestment from the company within a reasonable timeframe, taking into consideration the best interests of the Fund and its Shareholders. If a company is involved in severe controversies or norms violations, the Investment Manager will assess the severity of the incident and decide the appropriate action of whether to monitor, enter enhanced engagement, or divest from the company.

Benchmark

The Fund is actively managed by the Investment Manager with respect to the MSCI ACWI Net Total Return USD Index (the "**Benchmark**"). The Fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that it seeks to outperform the Benchmark. While certain of the Fund's securities may be components of and may have similar weightings to the Benchmark, the Investment Manager will use its discretion to invest in securities or sectors not included in the Benchmark in order to take advantage of investment opportunities

Further details on the investment strategy employed by the Investment Manager to achieve the Fund's sustainable investment objective can be found at – <https://www.threerockcapital.com/sfdr-disclosure/>